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Stock Code 9678
Tokyo Stock Exchange 1st Section; Sapporo Stock Exchange
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Policy Concerning Reduction of the Company's Investment Unit

Kanamoto Company, Limited (Kanchu Kanamoto, President; Head Office: Sapporo, Japan), Japan's leading construction equipment rental company, has affirmed its policy concerning reduction of the Company's investment unit. A brief explanation of the policy is described below.

1. Thinking concerning reduction of the Company's investment unit

Kanamoto recognizes that reducing the size of its stock investment unit is one effective measure to stimulate market trading of the Company's shares and is an important issue for Kanamoto from the standpoint of capital policy. At the same time, however, reducing the investment unit randomly can result in confusion in the stock market, and the Company believes it must act prudently and responsibly when adjusting its investment unit because of harmful effect a change might have on shareholders' interest.

2. Policy concerning reduction of the Company's investment unit

Kanamoto believes it is especially necessary to adopt sufficient measures to enhance the liquidity of its shares. When current market conditions and the change in its stock price are considered, however, Kanamoto judges the immediate circumstances to be a phase in which the reduction of its investment unit warrants further study.

Moreover, because it has received requests to reduce the Company's investment unit from personal investors as well, Kanamoto will continue to study this issue while accurately monitoring the level of its stock price.

End