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For Immediate Release

Kanamoto Company, Limited
 Stock Code 9678
 Tokyo Stock Exchange 1st Section; Sapporo Stock Exchange
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Notification of Agreement Concerning Acquisition of Shares (Conversion to Subsidiary) of Unite Co., Ltd.

Based on a resolution at its Board of Directors meeting held today, Kanamoto Company, Limited (Kanchu Kanamoto, President; Head Office: Sapporo, Japan), Japan's leading construction equipment rental company, has reached a Basic Agreement with JA Mitsui Leasing, Ltd. (Yoshinori Yasuda, President and CEO; Head Office: Shinagawa-ku, Tokyo) concerning acquisition of a portion of the shares of Unite Co., Ltd. (Hirohiko Ohira, President and CEO; Head Office: Chuo-ku, Tokyo) owned by JA Mitsui Leasing and conversion of Unite Co., Ltd. into a Kanamoto subsidiary. Details are provided below.

Consultations to conclude the Share Transfer Agreement will be held at a future date.

1. Reason for the share acquisition (conversion to subsidiary)

Unite is developing its road construction equipment rental business and road construction business throughout Japan, and has achieved overwhelming name awareness and operating strengths in all aspects of road construction works. Because these operations are compatible with Kanamoto's position as an integrated construction equipment rental operating company, and the growth of Unite's business operations can be anticipated, Kanamoto resolved to acquire Unite's shares and manage the company as a subsidiary.

2. Summary of the transferred subsidiary (Unite Co., Ltd.)

(1)	Company name	Unite Co., Ltd.	
(2)	Head office	TT-1 Building 4F 14-8, Nihonbashi Ningyocho 1-chome Chuo-ku, Tokyo	
(3)	Representative's title and name	President and CEO Hirohiko Ohira	
(4)	Business	Road construction equipment rental business, road construction business	
(5)	Capital	1,144 million yen	
(6)	Established	January 27, 1972	
(7)	Major shareholders and percent owned	JA Mitsui Leasing, Ltd.	77.77%
		Hitachi Construction Machinery Japan Co., Ltd.	14.86%
		Yuasa Trading Co., Ltd.	5.19%
		HANTA Machinery Co., Ltd.	2.18%
(8)	Relationships between listed	Capital relationship	There is no capital relationship between Kanamoto and said company that should be described. Moreover, there

company and said company		are no capital relationships between concerned parties and affiliated companies of Kanamoto and concerned parties and affiliated companies of said company that deserve special mention.
	Personnel relationship	There is no personnel relationship between Kanamoto and said company that should be described. Moreover, there are no personnel relationships between concerned parties and affiliated companies of Kanamoto and concerned parties and affiliated companies of said company that deserve special mention.
	Business relationship	Kanamoto and said company have a normal rental transaction relationship, but the percentage of net revenues is immaterial.

(9) Operating results and financial position of Unite Co., Ltd. for the most recent three years

Accounting period	Unit: Millions of yen		
	FYE March 2009	FYE March 2010	FYE March 2011
Shareholders' equity	1,885	1,972	2,028
Total Assets	13,482	12,459	11,764
Shareholders' equity per share (yen)	824.01 yen	861.64 yen	886.47 yen
Revenues	13,571	12,833	12,556
Operating income	198	310	254
Ordinary income	157	232	201
Net income	31	86	56
Net income per share	13.63 yen	37.61 yen	24.79 yen
Dividends per share (yen)	0	0	0

3. Summary of other party to the share acquisition

(1) Company name	JA Mitsui Leasing, Ltd.		
(2) Head office	Higashi Gotanda Square, 2-10-2 Higashi Gotanda, Shinagawa-ku, Tokyo		
(3) Representative's title and name	President and CEO Yoshinori Yasuda		
(4) Business	Leasing, installment sales and financing of equipment and other incidental businesses		
(5) Capital	32 billion yen		
(6) Established	April 1, 2008		
(7) Shareholders' equity (FYE March 2011)	123,982 million yen		
(8) Total assets (FYE March 2011)	1,131,388 million yen		
(9) Major shareholders and percent owned	Mitsui & Co., Ltd.	42.40%	
	The Norinchukin Bank	40.68%	
(10) Relationships between listed company and said company	Capital relationship	There is no capital relationship between Kanamoto and said company that should be described. Moreover, there are no capital relationships between concerned parties and affiliated companies of Kanamoto and concerned parties and affiliated companies of said company that deserve special mention.	

Personnel relationship	There is no personnel relationship between Kanamoto and said company that should be described. Moreover, there are no personnel relationships between concerned parties and affiliated companies of Kanamoto and concerned parties and affiliated companies of said company that deserve special mention.
Business relationship	Kanamoto and said company have a regular business relationship, including finance leasing agreements.
Status corresponding to a related concerned party	Said company does not correspond to a related concerned party of Kanamoto. The concerned parties and affiliated companies of said company do not correspond to a related concerned party of Kanamoto.

4. Number of acquired shares and percent owned before and after share acquisition

(1)	Number of shares owned before transfer	0 shares (percent owned 0%)
(2)	Number of acquired shares	1.53 million shares (acquisition price to be undetermined)
(3)	Number of shares owned after transfer	1.53 million shares (percent owned 66.9%)

5. Share acquisition schedule (planned)

April 27, 2012	Kanamoto Board of Directors resolution
April 27, 2012	Signing of the Basic Agreement
June 2012 (planned)	Board of Directors resolution concerning conclusion of the Share Transfer Agreement and signing of the Share Transfer Agreement
June 29, 2012 (planned)	Share delivery date

6. Outlook concerning Kanamoto's future operating results

Kanamoto is currently carefully reviewing the effect this transaction will have on the Company's financial position and operating results in the current period and subsequent consolidated fiscal year, and if necessary will disclose this information as soon as it has completed its review.

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