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For Immediate Release

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Notification Concerning Revision of Projected Operating Results for the Business Period Ending October 2012

Kanamoto Company, Limited, Japan's leading construction equipment rental company, has made the following revisions to its projected consolidated and non-consolidated operating results for the fiscal year ending October 31, 2012 (November 1, 2011 - October 31, 2012) released on December 7, 2011. Details are provided below.

1. Revised projection of consolidated operating results for the Business Period ending October 2012

Interim period (November 1, 2011 - April 30, 2012)

(Unit: Millions of yen)

	Revenues	Operating income	Ordinary income	Net income	Net income per share
Prior projection (A)	36,330	2,250	1,900	830	25.28
Revised projection (B)	40,010	3,550	3,290	1,770	53.91
Increase/decrease (B-A)	3,680	1,300	1,390	940	—
Percent change (%)	10.1%	57.8%	73.2%	113.3%	—
(Reference) Prior fiscal year interim period (Fiscal year ended October 31, 2011)	35,309	1,724	1,408	49	1.50

2. Revised projection of consolidated operating results for the Business Period ending October 2012

(November 1, 2011 - October 31, 2012)

(Unit: Millions of yen)

	Revenues	Operating income	Ordinary income	Net income	Net income per share
Prior projection (A)	72,610	3,780	3,040	1,350	41.12
Revised projection (B)	76,280	4,710	4,200	2,110	64.26
Increase/decrease (B-A)	3,670	930	1,160	760	—
Percent change (%)	5.1%	24.6%	38.2%	56.3%	—
(Reference) Prior fiscal year (Fiscal year ended October 31, 2011)	71,086	2,905	2,239	1,165	35.51

3. Revised projection of non-consolidated operating results for the Business Period ending October 2012

Interim period (November 1, 2011 - April 30, 2012)

(Unit: Millions of yen)

	Revenues	Ordinary income	Net income	Net income per share
Prior projection (A)	31,300	1,650	860	26.19
Revised projection (B)	34,060	2,920	1,690	51.47
Increase/decrease (B-A)	2,760	1,270	830	—
Percent change (%)	8.8%	77.0%	96.5%	—
(Reference) Prior fiscal year interim period (Fiscal year ended October 31, 2011)	30,248	1,296	48	1.47

4. Revised projection of non-consolidated operating results for the Business Period ending October 2012

(November 1, 2011 - October 31, 2012)

(Unit: Millions of yen)

	Revenues	Ordinary income	Net income	Net income per share
Prior projection (A)	62,100	2,740	1,390	42.33
Revised projection (B)	64,660	3,820	2,030	61.83
Increase/decrease (B-A)	2,560	1,080	640	—
Percent change (%)	4.1%	39.4%	46.0%	—
(Reference) Prior fiscal year (Fiscal year ended October 31, 2011)	60,906	2,598	1,433	43.65

5. Reasons for the revision of projected operating results

In addition to debris removal works, following earlier delays the restoration and recovery efforts implemented in the wake of the Great East Japan Earthquake have moved gradually toward the start of infrastructure reconstruction projects. In areas not affected by the disaster, construction demand remained steadier than was initially forecast, despite a gradual downward trend from the second quarter. As a result of these factors, projected interim operating results for the Kanamoto Group are expected to significantly exceed the Company's previously announced interim period operating performance forecast.

Moreover, because the pace of earthquake restoration and recovery works was stepped up gradually during the second half of the Company's fiscal year, and the number of works to retrofit existing buildings with anti-seismic measures also increased in Tokyo metropolitan area, construction equipment rental demand in the Tohoku and Kanto regions is projected to remain vigorous in the future as well.

Nevertheless, in regions other than the areas devastated by the earthquake, the negative trend in overall official demand is gradually being actualized, despite a recovery in private sector demand noted in some regions, and the Company has revised its full-year operating results projection while taking these aspects into consideration.

In other matters, the share transfer related to the acquisition of Unite Co., Ltd. and conversion of that company into a subsidiary as announced on April 27 is scheduled to be completed at the end of June. Because Kanamoto is now seriously investigating the effect on its operating performance, the results of the acquisition have not been incorporated into the full-year operating results projection announced at this time.

6. Dividends and expected date for release of Interim Financial Report

For its interim dividend, the Company plans to discuss at the Board of Directors implementing a dividend of 10 yen per share in accordance with its initial plan. Moreover, the Company plans to release its Six-Month Financial Report

for the Fiscal Year Ending October 2012 on June 8.

End

These projected consolidated operating results materials were prepared using projections based on information available to the Company as of the date this material was released and forecasts of the future economic, environment, and include various risks and uncertainty factors. Furthermore, there is a possibility the Company's actual consolidated operating results will differ from the projected figures shown above as a result of various future factors, including but not limited to economic conditions surrounding the Kanamoto Group, market trends, and competitive conditions.