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For Immediate Release

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## Notification Concerning Revision of Projected Operating Results for the Business Period Ending October 2013

Kanamoto Company, Limited, Japan's leading construction equipment rental company, has made the following revisions to its projected consolidated and non-consolidated operating results for the fiscal year ending October 31, 2013 (November 1, 2012 - October 31, 2013) released on December 7, 2012. Details are provided below.

### 1. Revised projection of consolidated operating results for the Business Period ending October 2013

Interim period (November 1, 2012 - April 30, 2013)

(Unit: Millions of yen)

	Revenues	Operating income	Ordinary income	Net income	Net income per share
Prior projection (A)	51,240	4,580	4,110	1,970	60.00
Revised projection (B)	54,730	6,750	6,710	3,710	113.00
Increase/decrease (B-A)	3,490	2,170	2,600	1,740	—
Percent change (%)	6.8%	47.4%	63.3%	88.3%	—
(Reference) Prior fiscal year interim period (Fiscal year ended October 31, 2012)	40,012	3,554	3,297	1,776	54.10

### 2. Revised projection of consolidated operating results for the Business Period ending October 2013

(November 1, 2012 - October 31, 2013)

(Unit: Millions of yen)

	Revenues	Operating income	Ordinary income	Net income	Net income per share
Prior projection (A)	99,150	7,120	6,510	3,190	97.16
Revised projection (B)	103,410	9,570	9,230	4,530	137.98
Increase/decrease (B-A)	4,260	2,450	2,720	1,340	—
Percent change (%)	4.3%	34.4%	41.8%	42.0%	—
(Reference) Prior fiscal year (Fiscal year ended October 31, 2012)	86,106	6,430	5,932	3,575	108.88

**3. Revised projection of non-consolidated operating results for the Business Period ending October 2013**

Interim period (November 1, 2012 - April 30, 2013)

(Unit: Millions of yen)

		Revenues	Ordinary income	Net income	Net income per share
Prior projection	(A)	35,480	2,880	1,610	49.03
Revised projection	(B)	39,210	4,800	2,900	88.33
Increase/decrease	(B-A)	3,730	1,920	1,290	—
Percent change	(%)	10.5%	66.7%	80.1%	—
(Reference) Prior fiscal year interim period (Fiscal year ended October 31, 2012)		34,067	2,922	1,694	51.62

**4. Revised projection of non-consolidated operating results for the Business Period ending October 2013**

(November 1, 2012 - October 31, 2013)

(Unit: Millions of yen)

		Revenues	Ordinary income	Net income	Net income per share
Prior projection	(A)	70,590	5,270	2,740	83.45
Revised projection	(B)	75,140	7,350	3,820	116.35
Increase/decrease	(B-A)	4,550	2,080	1,080	—
Percent change	(%)	6.4%	39.5%	39.4%	—
(Reference) Prior fiscal year (Fiscal year ended October 31, 2012)		69,091	4,825	2,563	78.07

**5. Reasons for the revision of projected operating results**

Projected interim revenues for the Kanamoto Group are expected to exceed the Company's initial interim period operating performance forecast because of restoration and recovery works following the Great East Japan Earthquake and an increase in nationwide disaster prevention mitigation works, and because the Group has been able to respond precisely to growth in private sector construction demand. From an earnings perspective as well, interim period operating income, ordinary income and net income are all projected to be significantly higher than the Company's previously released projection. This performance reflects the increase in revenues and gross profit, as well as the results of persistent efforts to achieve comprehensive cost reductions that have kept selling, general and administrative expenses within the range contemplated in the Company's initial plan.

The Company has also revised upward its full-year operating results forecast. Positive factors include restoration works in earthquake-devastated areas, which are expected to remain at the level seen during the first half, nationwide disaster prevention works and maintenance and repair construction works on aging infrastructure based on the supplementary budget, and the rising trend in private sector construction centered on energy-related demand. While various concerns that might affect operating results persist, including delays in the start of construction in some areas as the result of a lack of construction workers and shortages of materials, in general the demand for construction equipment rentals is expected to remain vigorous in the future as well.

**6. Dividends and expected date for release of Interim Financial Report**

The Company plans to discuss the interim dividend at the Board of Directors for the purpose of implementing a dividend of ¥10 per share as decided in its initial plan. The Company plans to announce its operating results for the interim period of the business period ending October 30, 2013 on June 7, 2013.

(Note) The Company's earnings forecasts were prepared based on information available to the Company as of the date this material was released.

Actual operating results may differ from the forecast figures as a result of various future factors.

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